



POLiTM
Internet Banking

POLi is an online payment option that avoids high credit card fees and makes life easier for you and your customers

What is **POLi**?

You may have seen POLi as a payment option when making an online booking with Air New Zealand or Jetstar, paying the New Zealand Transport Agency or The Warehouse on their websites or at hundreds of other online stores and booking sites.

POLi is the largest provider of online account based debit payments in New Zealand and Australia. It has been operating in New Zealand for seven years and is used by some of the biggest online brands. More than 650,000 Kiwis have used POLi to pay online for goods and services.

POLi lets your customers pay online in real time using their Internet Banking. They don't need a credit-card, and they don't need to register. When they pay you with POLi, the payment is transferred directly into your bank account.

How does **POLi** work?

The customer logs into their bank account via POLi which automatically fills out the transaction details for them - so there's no chance they can enter the wrong payment amount or an incorrect account number.

As soon as the customer confirms the payment, POLi notifies you the payment has been successful. Because this happens in real-time, you can complete your sale process and ship immediately, just as you do currently with sales that are paid using a credit card

Since the customer is actually using their online banking to make the payment, the transaction is protected by their own bank's authentication and security. POLi doesn't store any user login details – it simply passes the login details straight through to the bank's own systems.



Why use POLi?



Save Money

If you are selling online and taking credit card payments, you pay fees to the credit card companies for every transaction. There is often a monthly account fee, transaction fees of about 2.5% of the total transaction value and a gateway fee of up to \$0.50 per transaction.

You either have to pass this cost on to your customers or pay it yourself - which can quickly become expensive.

POLi offers much lower fees. There's no monthly account fee. Transaction fees are just 1% of the transaction value, and the maximum fee per transaction is capped at \$3 regardless of the transaction value. On a credit card transaction of \$1,000 you'd pay \$25 in fees. With POLi you'd pay just \$3.



Reach more customers

There are more than one million adult New Zealanders who don't have credit cards. You can allow them to purchase from you online using POLi. Also, many customers prefer not to use credit to make purchases.



Customers have the freedom to choose

POLi lets customers choose to pay from their bank accounts and avoid high credit card fees and interest. If they have multiple bank accounts, they can choose which account to pay from rather than having to transfer money to a credit card account.



Reconcile payments quickly and easily

POLi payments are transferred directly from the customer's account to your bank account.

POLi fills out the payment amount, the account to pay into, and reference details such as order number, customer number, invoice number or whatever data you need to aid reconciliation. So there is no way for customers to enter incorrect information. This ensures payment details shown in your bank account are 100% correct and makes reconciling payments with sales transactions simple.



Flexible and powerful

POLi integrates easily with a wide range of web and e-commerce platforms, shopping carts and retail solutions including Shopify, WooCommerce, Opencart, Magento, Zencart, Prestashop, Website Builder, Zeald and many many more. POLi also has a full API for custom developers.

As well as offering POLi as a payment option on your e-commerce website's checkout, you can also:

- Connect your Xero account to POLi so customers can pay your invoices using POLi.
- Use buttons or links in emails, texts and websites to allow customers to pay you using POLi. Customise your payment forms easily through the POLi merchant portal.

What do our customers say?

“The introduction of POLi as a payment method on www.thewarehouse.co.nz has provided our customers the convenience of paying directly from their bank account without using a credit card. We’re very pleased with the contribution that POLi is making to the success of our online channel.”

Michelle Anderson, Head of Multi Channel Consumer & Development, The Warehouse



“We’ve offered POLi as an option on our checkout since 2010. Our online customers have really taken to it and we appreciate the extra business we generate from this low cost channel.”

Daniel Rode, GM Marketing and Online Sales, InterCity Group



“That’s the beauty of having POLi. It automatically pre-populates both the correct amount and the other payment details into the internet banking screen without customers having to type in anything.”

Jetstar’s Online Payments Chief



Other **POLi** merchant partners

POLi has more than 1,500 customers including some of New Zealand and Australia’s most recognised brands.



How do I get started?

It’s easy. All you need to do is apply for a POLi account which you can do on our website at www.polipay.co.nz/start.

There’s no setup or monthly service fees and we can create your account very quickly, generally within 24 hours. As soon as your account is setup you can add POLi to your checkout, or create payment links and buttons and start taking POLi payments immediately.

Our site has a list of all the compatible web, e-commerce and shopping cart platforms and detailed instructions on how to enable POLi payments on your e-commerce website’s checkout. Usually it’s a quick 2 or 3 step process. And we’re always here to help if you get stuck.

POLi is distributed and supported in New Zealand by Merco Ltd. **Phone** +64 9 363 6721 **Web** www.polipay.co.nz **Email** info@merco.co.nz